

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
GODDING HOLLOW METROPOLITAN DISTRICT (THE “DISTRICT”)
HELD
June 16, 2022

A regular meeting of the Board of Directors of the Godding Hollow Metropolitan District (referred to hereafter as the “Board”) was convened on Thursday, June 16, 2022, at 3:00 p.m. This Board meeting was held via Zoom Videoconference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Curtis McDonald, President
Joel Paas, Treasurer/Assistant Secretary

Also, In Attendance Were:

Jon T. Hoistad, Esq. and Andrew Bryant; McGeady Becher P.C.
Andrea Weaver, Centennial Consulting Group, LLC

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Hoistad that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no additional conflicts were disclosed at the meeting.

ADMINISTRATIVE MATTERS

Quorum/Confirmation of Meeting Location/Posting of Notice: Attorney Hoistad confirmed the presence of a quorum.

The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, and upon motion duly made by Director McDonald, seconded by Director Paas, and upon vote unanimously carried, the Board determined that this meeting was conducted via Zoom videoconference and encouraged public participation via Zoom. The Board noted that notice of this meeting and Zoom meeting information was duly posted and the Board had not received any objections to the Zoom meeting or any requests that the meeting be changed by taxpaying electors within the District's boundaries.

RECORD OF PROCEEDINGS

Agenda: The Board reviewed the Agenda for the meeting. Following discussion, upon motion duly made by Director McDonald, seconded by Director Paas, and upon vote unanimously carried, the Board approved the Agenda, as presented.

Designation of 24-Hour Posting Location: Following discussion, upon motion duly made by Director McDonald, seconded by Director Paas, and upon vote unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c)(III), C.R.S., shall be posted on the District website least 24 hours prior to each meeting at <https://godinghollowmetropolitandistrict.specialdistrict.net/>.

Minutes of October 28, 2021 Special Meeting: The Board reviewed the Minutes of the October 28, 2021 Special Meeting. Following review and discussion, upon motion duly made by Director Paas, seconded by Director McDonald, and upon vote unanimously carried, the Board approved the Minutes, as presented.

Public Comment: There was no public comment.

May 3, 2022 Regular Election: It was noted that the May 3, 2022 Regular Director Election was cancelled as allowed by statute, as there were not more nominations received than seats available. Directors McDonald and Paas were deemed elected to 3-year terms to May 6, 2025.

Appointment of Officers: Following discussion, upon motion duly made by Director McDonald, seconded by Director Paas, and upon vote unanimously carried, the following slate of officers were appointed for the District:

President:	Curtis McDonald
Assistant Secretary/Treasurer:	Joel Paas

FINANCIAL MATTERS

Payment of Claims: Ms. Weaver reviewed the payment of claims in the amount of \$323,269.65 for approval. Following discussion, upon motion duly made by Director McDonald, seconded by Director Paas, and upon vote the Board approved the payment of claims in the amount of \$323,269.65.

Unaudited Financial Statements: Ms. Weaver reviewed the unaudited financial statements and cash position for the period ending May 31, 2022 with the Board. Following discussion, upon motion duly made by Director Paas, seconded by Director McDonald, and upon vote unanimously carried, the

RECORD OF PROCEEDINGS

Board accepted the unaudited financial statements as presented.

2021 Audit: Ms. Weaver reviewed the 2021 Audit with the Board. Following discussion, upon motion duly made by Director McDonald, seconded by Director Paas, and upon vote unanimously carried, the Board approved filing of the 2021 Audit and execution of the Audit Representations Letter, subject to final review.

LEGAL MATTERS

None.

CONSTRUCTION MATTERS

Mr. McDonald provided an update regarding the status of construction and water rights process, noting that construction is scheduled to commence this month.


OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Board at this time, the meeting was adjourned.

Respectfully submitted,

By 
Secretary for the Meeting