

**ANNUAL REPORT**  
**for the year ended December 31, 2023**

**GODDING HOLLOW METROPOLITAN DISTRICT**  
**(the “District”)**

Pursuant to the requirements of Section 32-1-207(3)(c), C.R.S., and Section VII of the Service Plan for Godding Hollow Metropolitan District, as approved June 9, 2009 by the Town Council of the Town of Frederick (the “Town”), and Section 14.3 of the Town’s Land Use Code, the District hereby submits its annual report for the year ended December 31, 2023.

**1. Narrative summary of the progress of the District in implementing its service plan for the report year.**

The District proceeded with development of Public Improvements authorized under the Service Plan, including roadway and sidewalk, water, sanitary sewer, and stormwater drainage, right-of-way lot adjacent areas, and detention improvements.

**2. Audited financial statements or Application for Exemption from Audit for the report year, along with approval of Application for Exemption, if appropriate.**

The 2023 Audit is in progress and will be available at <https://apps.leg.co.gov/osa/lg/submissions/search> once complete.

**3. Summary of capital expenditures incurred by the District in development of public facilities in the report year, as well as any capital improvements or projects proposed to be undertaken in the five (5) years following the report year.**

The District incurred capital expenditures in development of public facilities in the report year. There are no currently anticipated public facilities anticipated to be developed in the next five (5) years.

**4. Summary of financial obligations of the District.**

See responses to Item Nos. 1 and 2 above.

The District certified a mill levy of 50.438 mills for collection in report year 2023. The Certification of Tax Levies for 2023 and the corresponding Certification of Valuation from Weld County, dated December 10, 2023, is attached hereto as **Exhibit A**.

**5. The District’s budget for the calendar year in which the annual report is submitted.**

Attached hereto as **Exhibit B** is a copy of the District’s 2024 Budget.

**6. Summary of residential and commercial development in the District for the report year.**

There was no residential or commercial development in the District during the report year.

**7. Summary of all fees, charges, taxes and assessments imposed by the District as of January 1 of the report year.**

The District imposed no fees, charges or assessments as of January 1 of the report year. Taxes were imposed by the District in the report year.

**8. Certification of the Board that no action, event or condition enumerated in Section 14.4 (Material Modification) of the Town Land Use Code has occurred in the report year.**

Attached hereto is the required Certification.

**9. Name, business address and telephone number of each member of the Board and its chief administrative officer and general counsel, together with the date, place and time of the regular meetings of the Board.**

BOARD MEMBERS:

Curtis McDonald, President  
McDonald Development, LLC  
401 Interlocken Blvd., #1407  
Broomfield, CO 80021  
Phone: 641-472-7770  
[curtis@mcdonalddevelopment.com](mailto:curtis@mcdonalddevelopment.com)

Joel Paas, Treasurer/Assistant Secretary  
Rocky Ridge Civil Engineering  
420 21st Avenue, Suite 101  
Longmont, CO 80501  
303.651.6626 Ext. 3  
[jpaas@rockyridgecivil.com](mailto:jpaas@rockyridgecivil.com)

*There are currently three (3) vacancies on the Board of Directors.*

CHIEF ADMINISTRATIVE OFFICER  
AND GENERAL COUNSEL:

Jon T. Hoistad  
McGeady Becher P.C.  
450 E. 17<sup>th</sup> Ave., Suite 400  
Denver, CO 80203-1254  
Phone: 303-592-4380  
Fax: 303-592-4385  
E-mail: [jhoistad@specialdistrictlaw.com](mailto:jhoistad@specialdistrictlaw.com)

## MEETING SCHEDULE:

For report year 2023, a special meeting was held on October 26, 2023 at 3:00 p.m. The District's 2024 regular meetings were scheduled for June 20, 2024 at 3:00 p.m. and for October 24, 2024 at 3:00 p.m. via video/teleconference. The June 20<sup>th</sup> meeting was cancelled.

### **10. Boundary changes made**

No boundary changes were made in the report year.

### **11. Intergovernmental Agreements entered into or terminated**

No intergovernmental agreements were entered into or terminated in the report year.

### **12. Access information to obtain a copy of rules and regulations adopted**

The District has not adopted any rules and regulations as of December 31, 2023. In the event the District adopts such in the future, they may be accessed at the offices of McGeady Becher P.C., 450 E. 17<sup>th</sup> Ave., Suite 400, Denver, Colorado 80203, or on the District's website: <https://goddinhollowmetropolitandistrict.specialdistrict.net/>.

### **13. Summary of litigation involving the District's public improvements**

To our knowledge, the District was not involved in any litigation during 2023.

### **14. Conveyances or dedications of facilities or improvements, constructed by the District, to the Town**

There were no dedications of facilities or improvements to the Town.

### **15. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any debt instrument**

To our knowledge, there are no uncured events of default by the District which continue beyond a ninety (90) day period.

### **16. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continues beyond a ninety (90) day period**

To our knowledge, the District has been able to pay its obligations as they come due.

**ANNUAL REPORT**  
**for the year ended December 31, 2023**  
**GODDING HOLLOW METROPOLITAN DISTRICT**  
**(the “District”)**

**CERTIFICATION**

The undersigned, on behalf of the Board of Directors of the Godding Hollow Metropolitan District, hereby certifies that no action, event or condition enumerated in Section 14.4 of the Town Land Use Code has occurred in the report year.

GODDING HOLLOW METROPOLITAN  
DISTRICT

By: *Curtis McDonald*  
Curtis McDonald, President

**EXHIBIT A**

**Certification of Mill Levies and Final Assessed Valuation**

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**TO: County Commissioners<sup>1</sup> of WELD COUNTY, Colorado.On behalf of the GODDING HOLLOW METRO,  
(taxing entity)<sup>A</sup>the Board of Directors  
(governing body)<sup>B</sup>of the GODDING HOLLOW METRO  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ \$16,027,910.00  
assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ \$16,027,910.00  
(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 01/10/2024 for budget/fiscal year 2024.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

**PURPOSE** (see end notes for definitions and examples)**LEVY<sup>2</sup>****REVENUE<sup>2</sup>**

1. General Operating Expenses <sup>H</sup>	<u>47.413</u> mills	\$ <u>759931.30</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < 0 >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<u>47.413</u> mills	\$ <u>759931.30</u>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ <u>0</u>
4. Contractual Obligations <sup>K</sup>	<u>3.025</u> mills	\$ <u>48484.43</u>
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ <u>0</u>
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ <u>0</u>
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [Sum of General Operating Subtotal and Lines 3 to 7]	<u>50.438</u> mills	\$ <u>808415.72</u>

Contact person: (print) Dave Dressler Daytime phone: 9704840101

Signed: \_\_\_\_\_ Title: District Accountant

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

## CERTIFICATION OF TAX LEVIES, continued

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |       |
|----|-------------------|-------|
| 1. | Purpose of Issue: | _____ |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |
|    |                   |       |
| 2. | Purpose of Issue: | _____ |
|    | Series:           | _____ |
|    | Date of Issue:    | _____ |
|    | Coupon Rate:      | _____ |
|    | Maturity Date:    | _____ |
|    | Levy:             | _____ |
|    | Revenue:          | _____ |

**CONTRACTS<sup>K</sup>:**

- |    |                      |  |
|----|----------------------|--|
| 3. | Purpose of Contract: | <u>Financing of capital improvements and associated costs</u>            |
|    | Title:               | <u>IGA between the Town of Frederick, Colorado and Godding Hollow MD</u> |
|    | Date:                | <u>1/10/2010</u>   |
|    | Principal Amount:    | <u>N/A</u>   |
|    | Maturity Date:       | <u>12/31/2023</u>  |
|    | Levy:                | <u>3..025</u>  |
|    | Revenue:             | <u>48485</u>   |
|    |                      |  |
| 4. | Purpose of Contract: | _____  |
|    | Title:               | _____  |
|    | Date:                | _____  |
|    | Principal Amount:    | _____  |
|    | Maturity Date:       | _____  |
|    | Levy:                | _____  |
|    | Revenue:             | _____  |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

# CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

Name of Jurisdiction: 1482 - GODDING HOLLOW METRO

IN WELD COUNTY ON 12/10/2023

New Entity: No

## USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2023 IN WELD COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$14,954,640
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$16,027,910
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$16,027,910
5. NEW CONSTRUCTION: **	\$891,530
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND ( 29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$2,142.50

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

## USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 IN WELD COUNTY, COLORADO ON AUGUST 25, 2023

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$24,236,622
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$3,195,437
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$10,111

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2023

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\*

\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.



**EXHIBIT B**

**2024 Budget**

**RESOLUTION NO. 2023-10-03**

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY  
RESOLUTION OF THE BOARD OF DIRECTORS OF GODDING HOLLOW  
METROPOLITAN DISTRICT, TOWN OF FREDERICK, WELD COUNTY,  
COLORADO, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING  
EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET AND  
APPROPRIATING SUMS OF MONEY FOR THE BUDGET YEAR 2024**

A. The Board of Directors of Godding Hollow Metropolitan District (the “**District**”) has appointed Centennial Consulting Group, LLC to prepare and submit a proposed budget to said governing body at the proper time.

B. Centennial Consulting Group, LLC has submitted a proposed budget to this governing body for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 26, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF  
GODDING HOLLOW METROPOLITAN DISTRICT, TOWN OF FREDERICK, WELD  
COUNTY, COLORADO:**

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT  
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on October 26, 2023.

**GODDING HOLLOW METROPOLITAN  
DISTRICT**

By: Curtis McDonald  
President

Attest:

By: Catherine V. Neif  
Secretary

## **EXHIBIT A**

### **Budget**

# **GODDING HOLLOW METROPOLITAN DISTRICT**

## **2024 Budget Message**

### **Introduction**

The budget reflects the projected spending plan for the 2024 fiscal year based on available revenues. This budget provides for general operation of the District, and the construction of infrastructure. The District has no employees and all services are contracted.

The District's total mill levy is 50.438 mills for taxes collected in the 2024 fiscal year. Of the 50.438 mills, 47.413 mills is for general operations, and 3.025 mills is for an Intergovernmental Agreement (IGA) with the Town of Frederick ("Town").

The District was organized in 2009 for the purpose of providing design, financing, acquisition, and construction of certain infrastructure improvements, including streets, sewer, storm drainage, open space, and other public improvements, facilities, and services associated with the Godding Hollow development.

### **Budgetary Basis of Accounting**

The District uses fund accounting principles to budget and report on the District's financial position and the results of operations. Fund accounting is designed to demonstrate legal compliance and to aid in financial management by segregating transactions related to certain governmental functions. All of the District's funds are considered Governmental Funds and are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Revenues are considered available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the liability is incurred or when the long-term obligation is paid.

### **Fund Summary**

The **General Fund** is used to account for revenue sources traditionally associated with government, such as property taxes and specific ownership tax. Expenditures include legal, accounting, auditing services, other expenses related to statutory operations of a local government and interfund transfers for Capital Projects. The General Fund source of revenue is property taxes.

The **Debt Service Fund** is used to account for revenues dedicated to pay the fiscal year's debt expenses. The District does not anticipate having any debt payments in 2024.

The **Capital Projects Fund** is used to account for revenues and expenditures to complete capital projects, such as new improvements and upgrades to existing infrastructure. Construction costs of \$648,000 are anticipated in 2024.

### **Emergency Reserve**

As required by the TABOR amendment to the Colorado Constitution, the District has provided for an Emergency Reserve in the amount of 3% of the total fiscal year expenditures in the General Fund.

## Godding Hollow 2024 Budget

### General Fund

	2022	2023	2023	2024
Modified Accrual Basis	Actual	Original Budget	Amended Budget	Budget
<b>Beginning Fund Balance</b>	42,767	91,496	91,496	21,816

#### Income

Developer Advance	-	-	-	-	
Interest Revenue	146	-	-	-	
Property Taxes	397,488	702,868	702,868	759,931	Preliminary AV 16,028,160 No debt 47.406 mill operating. Service plan says levy can be adjusted for changes in assessment ratio
Specific Ownership Tax	23,525	42,172	42,172	45,596	6% of property tax
Property Tax - Contractual	-	44,864	44,864	48,484	3 mills
Specific Ownership Tax - Contractual	-	2,692	2,692	2,909	
Tax Related Interest	106	-	-	-	
<b>Total Income</b>	<b>421,265</b>	<b>792,596</b>	<b>792,596</b>	<b>856,920</b>	

#### Expense

General & Administrative					
Management & Accounting Services	4,800	4,800	4,800	4,800	
Professional Services	2,700	-	-	-	
Legal	16,417	20,000	15,000	20,000	
Audit/Tax Prep	6,500	1,500	1,850	10,000	Will Need 2023 Audit
Election	296	5,000	45	-	2024 is not an Election year
Insurance	2,273	2,387	2,076	2,506	
Engineers	7,958	7,500	7,500	5,000	
Treasurers Fees	5,964	10,543	10,543	11,399	1.5% of Property taxes
Treasurers Fees - Contractual	-	673	673	727	
Office	864	1,000	500	960	Website
Dues and Compliance	298	313	303	329	
Directors Pay	200	300	300	300	
Payroll Expenses	15	25	25	25	
<b>Total G&amp;A</b>	<b>48,285</b>	<b>54,041</b>	<b>43,615</b>	<b>56,046</b>	
Debt & Interest					
Debt Payments	-	-	-	-	
Interest	-	-	-	-	
<b>Total Debt &amp; Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Other					



## Godding Hollow 2024 Budget

Tax Payment - Contractual	-	46,883	46,883	50,666
Contingency	-	22,000	-	4,000
TABOR	-	21,785	23,778	25,708
Total Other	-	90,668	70,661	80,374
Transfer to Capital Projects	324,251	648,000	748,000	720,000
<b>Total Expenses</b>	<b>372,536</b>	<b>792,709</b>	<b>862,276</b>	<b>856,420</b>
<b>Excess Revenue (Expenses)</b>	<b>48,729</b>	<b>(113)</b>	<b>(69,680)</b>	<b>500</b>
<b>Ending Fund Balance</b>	<b>91,496</b>	<b>91,383</b>	<b>21,816</b>	<b>22,316</b>

## Debt Service

	2022 Actual	2023 Budget	2024 Budget
Modified Accrual Basis			

**Beginning Fund Balance** - - - No need for Debt fund in 2024 budget

### Income

Interest Revenue	-	-	-
Property Tax	-	-	-
Property Tax - Contractual	25,372	-	-
Specific Ownership Tax - Contractual	1,502	-	-
Tax Related Interest	-	-	-
Transfer in from Operating	-	-	-
<b>Total Income</b>	<b>26,874</b>	<b>-</b>	<b>-</b>

### Expense

#### General & Administration

Treasurers Fees	-	-	-
Treasurers Fees - Contractual	381	-	-
Bank Fees	-	-	-
Paying Agent Fees	-	-	-
Tax Payment - Contractual	26,493	-	-
Total G&A	26,874	-	-

#### Interest & Bonds

Principal - Bonds	-	-	-
Interest - Bonds	-	-	-
Interest - 2021 Bonds	-	-	-
Total Interest & Bonds	-	-	-
Contingency	-	-	-

**Godding Hollow 2024 Budget**

Tranfer out	-	-	-
Total Expenses	26,874	-	-
Excess Revenue (Expenses)	-	-	-
Ending Fund Balance	-	-	-

**Capital Projects**

	2022	2023	2023	2024
Modified Accrual Basis	Actual	Original Budget	Amended Budget	Budget
Beginning Fund Balance	81,622	(86,103)	(86,103)	(86,103)

**Income**

Property Tax	-	-	-	-
Interest Revenue	-	-	-	-
Debt Proceeds	-	-	-	-
Developer Advance	-	500,000	486,103	-
Transfer In	324,251	648,000	748,000	720,000
Total Income	324,251	1,148,000	1,234,103	720,000

Developer funded Improvements. 2024 Estimate?

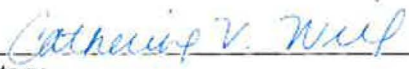
**Expense**

General & Administrative				
Bank Fees	-	-	-	-
Treasurers Fees	-	-	-	-
Legal	-	-	-	-
Engineer	-	-	-	-
Total G&A	-	-	-	-
Principal & interest				
Principal	-	-	-	-
Interest Expense	-	-	-	-
Total Principal & Interest	-	-	-	-
Construction	491,976	1,148,000	1,148,000	648,000
Transfer out to Debt Service	-	-	-	-
Total Expenses	491,976	1,148,000	1,148,000	648,000
Excess Revenue (Expenses)	(167,725)	-	86,103	72,000
Ending Fund Balance	(86,103)	(86,103)	-	(14,103)

Godding Hollow 2024 Budget

AV:	16,027,910
Mill:	47.413
Contractual:	3.025
Total:	<u>50.438</u>

I, Catherine V. Will, hereby certify that I am the duly appointed Secretary of the Godding Hollow Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2024, duly adopted at a meeting of the Board of Directors of the Godding Hollow Metropolitan District held on October 26, 2023.

  
Secretary